United Nations A/57/607

General Assembly

Distr.: General
13 November 2002

Original: English

Fifty-seventh session
Agenda item 17 (c)

Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee

Report of the Fifth Committee

Rapporteur: Mr. Haile Selassie **Getachew** (Ethiopia)

1. At its 19th plenary meeting, on 20 September 2002, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fifty-seventh session the item entitled "Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee".

2. At its 19th meeting, on 1 November 2002, the Fifth Committee had before it a note by the Secretary-General (A/57/103) concerning the vacancies in the membership of the Investments Committee that would occur as a result of the expiration of the term of office of three of its members on 31 December 2002.

3. The Fifth Committee also had before it a note by the Secretary-General (A/C.5/57/7) in which, in accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submitted for confirmation by the General Assembly the reappointment of three persons as members of the Investments Committee for a three-year term of office beginning on 1 January 2003.

4. At the same meeting, the Fifth Committee decided, by acclamation, to recommend to the General Assembly that it confirm the appointment of Francine J. Bovich (United States of America), Takeshi Ohta (Japan) and Peter Stormonth-Darling (United Kingdom of Great Britain and Northern Ireland) as members of the Investments Committee for a three-year term of office beginning on 1 January 2003 (see para. 5).

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Recommendation of the Fifth Committee

5. The Fifth Committee recommends that the General Assembly confirm the appointment by the Secretary-General of the following persons as members of the Investments Committee for a three-year term of office beginning on 1 January 2003:

Ms. Francine J. Bovich (United States of America)

Mr. Takeshi Ohta (Japan)

Mr. Peter Stormonth-Darling (United Kingdom of Great Britain and Northern Ireland)